

PALMDALE RECYCLED WATER AUTHORITY

BOARD MEMORANDUM

DATE: April 12, 2022 **APRIL 18, 2022**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Dennis J. Hoffmeyer, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

RE: AGENDA ITEM NO 5.3 – INVESTMENT REPORT FOR QUARTER ENDING MARCH 31, 2022

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the quarter ending March 31, 2022.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of March 31, 2022, the PRWA has \$425,670.97 in cash, \$863,412.20 in U.S. Treasury Bill/Note and \$947,738.00 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of \$1,067.38.

Supporting Documents:

Investment Report for quarter ending March 31, 2022.

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
March 31, 2022

UBS Money Market Account (SS 30999)

Cash **\$425,670.97**

US Government Securities

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	912796T33	US Treasury Bill	03/03/2022	0.000	500,000	493,575.00
2	912828ZR4	US Treasury Note	05/31/2022	0.125	370,000	369,837.20
					870,000	863,412.20

Certificates of Deposit

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	88224PMJ5	Texas Capital Bank TX	09/06/2022	0.200	150,000	149,628.00
2	90275DNB2	UBS AG Stamford CT	12/02/2022	0.455	250,000	249,210.00
3	02007GMN0	Ally Bank Sandy UT	01/17/2023	1.850	100,000	100,650.00
4	910286EP4	United Fidelity Bank IN	02/28/2023	0.700	200,000	199,120.00
5	06740KNZ6	Barclays Bank DE	03/09/2023	0.850	250,000	249,130.00
					950,000	\$947,738.00

Acct. Total **\$2,236,821.17**

Accrued interest \$1,067.38

TOTAL CASH AND INVESTMENTS **\$2,237,888.55**