

**PALMDALE RECYCLED  
WATER AUTHORITY  
BOARD MEMORANDUM**

**DATE:** October 10, 2022 **October 17, 2022**  
**TO:** BOARD OF DIRECTORS **Board Meeting**  
**FROM:** Dennis J. Hoffmeyer, Treasurer-Auditor, PRWA  
**VIA:** Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 5.3 – INVESTMENT REPORT FOR QUARTER ENDING  
SEPTEMBER 30, 2022**

**Recommendation:**

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the quarter ending September 30, 2022.

**Background:**

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

**Financial Impact:**

As of September 30, 2022, the PRWA has \$164,177.90 in cash, \$1,270,653.55 in U.S. Treasury Bill/Note and \$792,714.50 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of \$5,578.59.

**Supporting Documents:**

Investment Report for quarter ending September 30, 2022.

**PALMDALE RECYCLED WATER AUTHORITY**  
**INVESTMENT REPORT**  
**September 30, 2022**

**UBS Money Market Account (SS 30999)**

Cash **\$164,177.90**

**US Government Securities**

	<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>	<b>Market Value</b>
1	912796T33	US Treasury Bill	02/23/2023	0.000	500,000	493,000.00
2	9128283C2	US Treasury Note	10/31/2022	2.000	115,000	114,929.85
3	9128284A5	US Treasury Note	02/28/2023	2.625	300,000	298,677.00
4	912828R69	US Treasury Note	05/31/2023	1.625	370,000	364,046.70
					<b>1,285,000</b>	<b>\$1,270,653.55</b>

**Certificates of Deposit**

	<b>CUSIP #</b>	<b>Issuer</b>	<b>Maturity Date</b>	<b>Rate</b>	<b>Face Value</b>	<b>Market Value</b>
1	90275DNB2	UBS AG Stamford CT	12/02/2022	0.455	250,000	248,845.00
2	02007GMN0	Ally Bank Sandy UT	01/17/2023	1.850	100,000	99,527.00
3	910286EP4	United Fidelity Bank IN	02/28/2023	0.700	200,000	197,550.00
4	06740KNZ6	Barclays Bank DE	03/09/2023	0.850	250,000	246,792.50
					<b>800,000</b>	<b>\$792,714.50</b>

**Acct. Total** **\$2,227,545.95**

Accrued interest **\$5,578.59**

**TOTAL CASH AND INVESTMENTS** **\$2,233,124.54**