

PALMDALE RECYCLED WATER AUTHORITY BOARD MEMORANDUM

DATE: March 14, 2023 **March 20, 2023**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Dennis J. Hoffmeyer, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 7.3 – INVESTMENT REPORT FOR THE QUARTER ENDING
DECEMBER 31, 2022**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the quarter ending December 31, 2022.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values, and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of December 31, 2022, the PRWA has \$8,262.65 in cash, \$1,324,092.44 in U.S. Treasury Bill/Note, and \$912,496.10 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of \$7,042.10.

Supporting Documents:

Investment Report for the quarter ending December 31, 2022.

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
December 31, 2022

UBS Money Market Account (SS 30999)

Cash **\$8,262.65**

US Government Securities

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	912796T33	US Treasury Bill	02/23/2023	0.000	500,000	496,990.00
2	912796YM5	US Treasury Bill	03/30/2023	0.000	164,000	162,320.64
3	9128284A5	US Treasury Note	02/28/2023	2.625	300,000	299,133.00
4	912828R69	US Treasury Note	05/31/2023	1.625	370,000	365,648.80
					1,334,000	\$1,324,092.44

Certificates of Deposit

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	02007GMN0	Ally Bank Sandy UT	01/17/2023	1.850	100,000	99,892.00
2	910286EP4	United Fidelity Bank IN	02/28/2023	0.700	200,000	198,908.00
3	06740KNZ6	Barclays Bank DE	03/09/2023	0.850	250,000	248,457.50
4	07371BDH1	Beal Bank TX	05/10/2023	4.100	115,000	114,958.60
5	69355NBM6	PNC Bank NA DE	06/08/2023	4.500	250,000	250,280.00
					915,000	\$912,496.10

Acct. Total **\$2,244,851.19**

Accrued interest \$7,042.10

TOTAL CASH AND INVESTMENTS **\$2,251,893.29**