

**PALMDALE RECYCLED
WATER AUTHORITY
BOARD MEMORANDUM**

DATE: July 11, 2023 **July 17, 2023**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Dennis J. Hoffmeyer, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 5.3 – INVESTMENT REPORT FOR THE QUARTER ENDING
MARCH 31, 2023 AND JUNE 30, 2023**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the quarter ending March 31, 2023, and June 30, 2023.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values, and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of June 30, 2023, the PRWA has \$522.79 in cash, \$1,552,406.57 in U.S. Treasury Bill/Note, and \$734,767.91 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of \$9,279.15.

Supporting Documents:

Investment Report for the quarter ending March 31, 2023.
Investment Report for the quarter ending June 30, 2023.

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
March 31, 2023

UBS Money Market Account (SS 30999)

Cash **\$4,517.79**

US Government Securities

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	912796CQ0	US Treasury Bill	09/14/2023	0.000	201,000	196,696.59
2	912828R69	US Treasury Note	05/31/2023	1.625	370,000	368,135.20
3	91282CDM0	US Treasury Note	11/30/2023	0.500	500,000	486,210.00
4	91282CDM0	US Treasury Note	11/30/2023	0.500	500,000	486,210.00
					1,571,000	\$1,537,251.79

Certificates of Deposit

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	07371BDH1	Beal Bank TX	05/10/2023	4.100	115,000	114,886.15
2	69355NBM6	PNC Bank NA DE	06/08/2023	4.500	250,000	249,740.00
3	46593LH77	JP Morgan Chase Bank	07/24/2023	4.500	108,000	107,806.68
4	98138MBL3	Workers Credit Union	09/18/2023	5.150	250,000	250,130.00
					723,000	\$722,562.83

Acct. Total **\$2,264,332.41**

Accrued interest \$10,350.57

TOTAL CASH AND INVESTMENTS **\$2,274,682.98**

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
June 30, 2023

UBS Money Market Account (SS 30999)

Cash \$522.79

US Government Securities

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	912796CQ0	US Treasury Bill	09/14/2023	0.000	201,000	198,897.54
2	91282CDM0	US Treasury Note	11/30/2023	0.500	500,000	490,155.00
3	91282CDM0	US Treasury Note	11/30/2023	0.500	500,000	490,155.00
4	91282CEA5	US Treasury Note	02/29/2024	1.500	383,000	373,199.03
					1,584,000	\$1,552,406.57

Certificates of Deposit

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	46593LH77	JP Morgan Chase Bank	07/24/2023	4.500	108,000	107,941.68
2	98138MBL3	Workers Credit Union	09/18/2023	5.150	250,000	249,880.00
3	38150VHS1	Goldman Sachs Bank	11/20/2023	5.100	121,000	120,892.31
4	22551KBB7	Credit Union of Texas	12/18/2023	5.400	140,000	140,057.40
5	06063HQV8	Bank of Baroda	03/14/2024	5.350	116,000	115,996.52
					735,000	\$734,767.91

Acct. Total **\$2,287,697.27**

Accrued interest \$9,279.15

TOTAL CASH AND INVESTMENTS **\$2,296,976.42**