

PALMDALE RECYCLED WATER AUTHORITY BOARD MEMORANDUM

DATE: May 14, 2024 **May 20, 2024**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Dennis J. Hoffmeyer, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 6.3 – INVESTMENT REPORT FOR THE QUARTER ENDING
MARCH 31, 2024**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the quarter ending March 31, 2024.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values, and the current market values of each component of the portfolio, including funds managed for the Authority by third-party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of March 31, 2024, the PRWA has \$86.30 in cash, \$1,973,524.61 in U.S. Treasury Bill/Note, and \$385,901.30 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of \$25,135.03.

Supporting Documents:

Investment Report for the quarter ending March 31, 2024.

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
March 31, 2024

UBS Money Market Account (SS 30999)

Cash **\$86.30**

US Government Securities

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	91282CEX5	US Treasury Note	06/30/2024	3.030	503,000	500,057.45
2	912828YE4	US Treasury Note	08/31/2024	1.300	211,000	207,507.95
3	91282CFQ9	US Treasury Note	10/31/2024	4.390	500,000	497,450.00
4	91282CDN8	US Treasury Note	12/15/2024	1.000	500,000	485,610.00
5	9128283P3	US Treasury Note	12/31/2024	2.250	289,000	282,899.21
					2,003,000	\$1,973,524.61

Certificates of Deposit

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	06063HRJ4	Bank of Baroda	04/01/2024	5.500	132,000	132,001.32
2	949764EB6	Wells Fargo Bank	05/01/2024	5.310	110,000	109,983.50
3	46656MYD7	JPMorgan Chase Bank	09/27/2024	5.250	144,000	143,916.48
					386,000	\$385,901.30

Acct. Total **\$2,359,512.21**

Accrued interest \$25,135.03

TOTAL CASH AND INVESTMENTS **\$2,384,647.24**