

PALMDALE RECYCLED WATER AUTHORITY BOARD MEMORANDUM

DATE: October 14, 2024 **October 21, 2024**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Dennis J. Hoffmeyer, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 5.3 – INVESTMENT REPORT FOR THE QUARTER ENDING
SEPTEMBER 30, 2024**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the quarter ending September 30, 2024.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values, and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of September 30, 2024, the PRWA has \$218,580.75 in a money market (cash), \$1,695,550.60 in U.S. Treasury Bill/Note, and \$511,552.39 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of \$21,690.06.

Supporting Documents:

Investment Report for the quarter ending June 30, 2024.
Investment Report for the quarter ending September 30, 2024.

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
June 30, 2024

UBS Money Market Account (SS 30999)						
Cash						\$150,375.78
US Government Securities						
	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	91282CEX5	US Treasury Note	06/30/2024	3.030	503,000	503,000.00
2	912828YE4	US Treasury Note	08/31/2024	1.300	211,000	209,525.11
3	91282CFQ9	US Treasury Note	10/31/2024	4.390	500,000	498,280.00
4	91282CDN8	US Treasury Note	12/15/2024	1.000	500,000	490,370.00
5	9128283P3	US Treasury Note	12/31/2024	2.250	289,000	284,659.22
					2,003,000	\$1,985,834.33
Certificates of Deposit						
	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	919853LL3	Valley National Bank	11/08/2024	5.250	126,000	125,924.40
2	95763PSV4	Western Alliance Bank	01/10/2025	5.250	135,000	134,897.40
					261,000	\$260,821.80
					Acct. Total	\$2,397,031.91
Accrued interest						\$17,680.70
TOTAL CASH AND INVESTMENTS						\$2,414,712.61

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
September 30, 2024

UBS Money Market Account (SS 30999)

Cash **\$0.00**

UBS Select Government Preferred Fund (Money Market) **\$218,580.75**

US Government Securities

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	91282CFQ9	US Treasury Note	10/31/2024	4.390	500,000	499,760.00
2	91282CDN8	US Treasury Note	12/15/2024	1.000	500,000	496,330.00
3	9128283P3	US Treasury Note	12/31/2024	2.250	289,000	287,266.00
4	9128283Z1	US Treasury Note	02/28/2025	2.750	415,000	412,194.60
					1,704,000	\$1,695,550.60

Certificates of Deposit

	CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
1	919853LL3	Valley National Bank	11/08/2024	5.250	126,000	126,061.74
2	95763PSV4	Western Alliance Bank	01/10/2025	5.250	135,000	135,160.65
3	89788HHU0	Truist Bank	01/25/2025	5.140	250,000	250,330.00
					511,000	\$511,552.39

Acct. Total **\$2,425,683.74**

Accrued interest \$21,690.06

TOTAL CASH AND INVESTMENTS **\$2,447,373.80**