

**PALMDALE RECYCLED WATER AUTHORITY (PRWA)
HELD AT CITY OF PALMDALE
CITY HALL COUNCIL CHAMBER
38300 SIERRA HIGHWAY, SUITE B
PALMDALE, CALIFORNIA
REGULAR MEETING
OCTOBER 19, 2026
6:00 P.M.**

www.palmdalerwa.org

WELCOME

PLEASE NOTE: You can view this agenda and related items on our website at <https://palmdalerwa.org/>. You can request a copy of this agenda or attachments, if any, by contacting the City Clerk's Office at 661-267-5151.

In general, a **three-minute time limit** will be imposed on all speakers other than staff members, although the chair has the authority to change the amount of time allotted.

In accordance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to participate in this meeting, please contact the City Clerk's Office at (661) 267-5151 at least 72 hours prior to the meeting.

If you require oral translation, please contact the City Clerk's Office at (661) 267-5151 at least 72 hours prior to the meeting.

Your courtesy is requested to help our meeting run smoothly. If you will be kind enough to follow these simple rules, we can make the best possible use of your time and ours:

- Please refrain from public displays or outbursts such as unsolicited applause, comments, cheering, foul language, or obscenities.
- Any disruptive activities that substantially interfere with the ability of the Board of Directors to carry out its meeting will not be permitted, and offenders will be requested to leave the meeting.
- Please turn off or mute your cell phones and mobile devices.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. **ROLL CALL** **CHAIR AUSTIN BISHOP, DIRECTORS DON WILSON, SCOTT KELLERMAN, LAURA BETTENCOURT, AND VACANT**

4. **PUBLIC COMMENTS** - If you wish to comment on any item(s) listed on this agenda, please come forward to the podium and state the item number(s) and your comments. **PLEASE NOTE:** A three-minute time limit will be imposed on each speaker other than staff members.

NON-AGENDA PUBLIC COMMENTS - Individuals may also address the Board of Directors on any subject regarding Palmdale Recycled Water Authority business. Under state legislation, no action can be taken on items not specifically referenced on the Agenda. **PLEASE NOTE:** A three-minute time limit will be imposed on each speaker other than staff members.

5. **CONSENT CALENDAR: NOTICE** - All matters listed under the Consent Calendar will be enacted by one motion unless an item(s) is pulled by the Board, in which case the item(s) will be removed from the Consent Calendar and will be considered separately following this portion of the agenda.

- 5.1 Approve the Minutes from the previous meeting held on July 20, 2026. (Staff Reference: Authority Secretary Scott)
- 5.2 Approve receipt and filing of the Treasurer's Report for month ending September 30, 2026. (Staff Reference: Treasurer-Auditor Iguaran)
- 5.3 Approve receipt and filing of the Investment Report for the month ending September 30, 2026. (Staff Reference: Treasurer-Auditor Iguaran)

Staff Recommendation: Move to approve the recommendations and findings on all items listed under this Consent Calendar. (Roll Call Vote - Requires a majority to approve.)

6. **ACTION ITEM (S)**

- 6.1 Consideration and possible action on Resolution No. PRWA 2026-001 authorizing the adoption of the Palmdale Recycled Water Authority 2027 annual budget. (Staff Reference: Treasurer-Auditor Iguaran)

Call for Public Comments

Staff Recommendation: This item is at the discretion of the Board, staff makes no recommendation

7. **DIRECTOR REQUESTS FOR NEW AGENDA ITEMS**
8. **INFORMATIONAL REPORT OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR, AND ASSISTANT EXECUTIVE DIRECTOR**
9. **ADJOURNMENT**

PALMDALE RECYCLED WATER AUTHORITY (PRWA)

**MINUTES
JULY 20, 2026
PALMDALE RECYCLED WATER AUTHORITY (PRWA)
HELD AT CITY OF PALMDALE
LEGACY COMMONS
930 EAST AVENUE Q-9
PALMDALE, CALIFORNIA
6:00 P.M.**

1. CALL TO ORDER

Chair Bishop called the meeting to order at 6:00 PM

Roll call was done at this time.

2. PLEDGE OF ALLEGIANCE

Director Kellerman led the Pledge of Allegiance.

**3. ROLL CALL CHAIR AUSTIN BISHOP, DIRECTORS DON WILSON,
SCOTT KELLERMAN, LAURA BETTENCOURT**

Present: Directors Bishop, Wilson, Kellerman, Bettencourt

4. PUBLIC COMMENTS

None.

NON-AGENDA PUBLIC COMMENTS

None.

5. CONSENT CALENDAR:

5.1 Approve the Minutes from the previous meeting held on April 20, 2026. (Staff Reference: Authority Secretary Scott)

5.2 Approve receipt and filing of the Treasurer's Report for month ending June 30, 2026. (Staff Reference: Treasurer-Auditor Iguaran)

5.3 Approve receipt and filing of the Investment Report for the month ending June 30, 2026. (Staff Reference: Treasurer-Auditor Iguaran)

Motion: Move to approve the recommendations and findings on all items listed under this Consent Calendar

Moved by Director Bettencourt, seconded by Director Kellerman

Vote: (4-0)

Yes: Directors Bishop, Kellerman, Bettencourt, and Wilson

6. ACTION ITEM (S)

- 6.1 Approve the basic financial statements with the independent auditors' report and required supplemental information for the year ended December 31, 2025. (Staff Reference: Treasurer-Auditor Iguaran)

Treasurer-Auditor Iguaran presented the staff report.

Public Comments: None.

Motion: Approve the basic financial statements with the independent auditors' report and required supplemental information for the year ended December 31, 2025.

Moved by Director Bettencourt, seconded by Director Kellerman

Vote: (4-0)

Yes: Directors Bishop, Kellerman, Bettencourt, and Wilson

- 6.2 Consideration and possible action to fill the public director board position. (Staff Reference: Executive Director LaMoreaux)

Chair Bishop moved to discuss this item after 7.1.

After addressing item 7.1, the board returned to 6.2.

Chair Bishop asked whether anyone was in favor of appointing a board member.

Motion: Move to not fill the public director position.

Vote: (4-0)

No: Directors Bishop, Kellerman, Bettencourt, and Wilson

7. DISCUSSION

- 7.1 Review and discuss PRWA assets and Section 5.8 of the Joint Exercise Powers Agreement (JPA) regarding the disposition of PRWA assets upon termination of JPA. (Staff Reference: Executive Director LaMoreaux)

Chair Bishop called for a staff report and discussed the contributions of the Board members.

Executive Director LaMoreaux provided an updated inventory of assets and discussed the disposition of PRWA assets, including the 1,600-acre-foot contract with the Sanitation District.

The Board and Executive Director LaMoreaux discussed the transfer and use of recycled water, the proposed dissolution of the Joint Powers Authority (JPA), and the division of assets. Executive Director LaMoreaux also outlined the process for identifying a successor agency to continue operation of the recycled water system and facilitate the division of assets.

The Board discussed recycled water use fees, dissolution of the JPA, formation of a potential ad hoc committee, the Zenith apartment complex and Together California projects, and the anticipated dissolution timeline. The Board also discussed the role of a fifth committee member. City Attorney Severino confirmed that a fifth member is not required for the dissolution of the Palmdale Recycled Water Authority (PRWA).

Motion: Move item 7.1 to a future agenda for further discussion.
Moved by Chair Bishop, seconded by Director Bettencourt

Vote: (4-0)

Yes: Directors Bishop, Kellerman, Bettencourt, and Wilson

8. DIRECTOR REQUESTS FOR NEW AGENDA ITEMS

There were no requests for new agenda items.

9. INFORMATIONAL REPORT OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR, AND ASSISTANT EXECUTIVE DIRECTOR

There were no reports.

10. ADJOURNMENT

Chair Bishop adjourned the meeting at 6:31 pm.

PASSED, APPROVED, and ADOPTED this 19th day of October 2026.

Austin Bishop
Chair

ATTEST:

Rochelle Scott
Authority Secretary

PALMDALE RECYCLED WATER AUTHORITY

BOARD MEMORANDUM

DATE: October 15, 2026
TO: BOARD OF DIRECTORS
FROM: Viridiana Iguaran, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

October 19, 2026
Board Meeting

**RE: AGENDA ITEM NO 5.2 – TREASURER’S REPORT FOR MONTH ENDING
SEPTEMBER 30, 2026**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends the Board of Directors to receive and file the Treasurer’s Report for the month period ending September 30, 2026.

Background:

To comply with provisions required by Section 4.13 of the Joint Powers of Authority Agreement and the responsibilities of the Treasurer, a Financial Report is prepared and submitted to the Board of Directors who certifies the availability of funds for the reports presented. These reports are hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of September 30, 2026, PRWA’s asset value was \$4,343,597. Current assets include \$2,943,404 in Cash and Investments, \$5,753 in AR-Water, and \$5,856 in Prepaids. Current Liabilities equal \$145,300, consisting entirely of customer deposits.

For the month of September, operating revenue totaled \$13,643, generated from Water Sales and Meter Fees. Additional non-operating revenue, primarily from interest earnings and other adjustments, totaled \$7,673. Monthly expenses consisted of \$4,451 in depreciation expense.

As a result, PRWA reported Net Operating Income of \$16,866 for September. The Net Position (Fund Balance) as of September 30, 2026, was \$4,343,597.

Supporting Documents:

Treasurer’s Report for the month ending September 30, 2026.
Balance Sheet for the period ending September 30, 2026.
Income Statement for the period ending September 30, 2026.

Palmdale Recycled Water Authority
Treasurer's Report
Month Ended
September 30, 2026

Cash/Funds Available and held at Bank of America, Citizens Business Bank, & UBS Financial Svcs:

Bank Balance, beginning September 1, 2026	2,924,423.21
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Add: Deposits Made	12,383.87
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Add: Interest Earned & Market Adjustment on Investments	7,673.05
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Add: Deposit in Transit	-
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	2,944,480.13
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Less: Payments made	1,075.38
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Less: Bank Fees Paid (Analysis Fees & Credit Card Processing)	-
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Less: Outstanding Checks	-
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	1,075.38
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Adjusted Bank Balance, ending September 30, 2026	2,943,404.75
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Outstanding Checks (as of 9/30/26):

-

-

Palmdale Recycled Water Authority

Balance Sheet

as of

9/30/2026

Period: 9 Year: 2026

			Jan '26	Feb '26	Mar '26	Apr '26	May '26	Jun '26	Jul '26	Aug '26	Sep '26
			Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
CURRENT ASSETS											
Cash & Equivalents	Bank of America - Checking	1-00-1000-000	41,808	41,822	41,837	41,852	41,867	41,882	41,897	41,912	41,927
Cash & Equivalents	Citizens Business Bank - Checking	1-00-1100-000	77,653	67,163	70,589	97,248	89,245	98,294	112,793	251,018	262,326
Cash & Equivalents	UBS - Investment Account	1-00-1200-000	2,582,016	2,585,410	2,591,934	2,600,130	2,607,077	2,614,392	2,623,413	2,631,493	2,639,151
Receivables	Account Receivable - Water	1-00-1750-100	(13,665)	644	152	(21,692)	(18,789)	(17,654)	(510)	4,418	5,753
Receivables	Account Receivable - Government Agency	1-00-1750-200	-	-	-	-	-	-	-	-	-
Receivables	Account Receivable - Other	1-00-1750-300	1,490	1,490	1,490	1,490	1,490	-	-	-	-
Receivables	Interest Receivable	1-00-1800-000	-	-	-	-	-	-	-	-	-
Receivables	Accrued Interest Receivable-General	1-00-1800-100	-	-	-	-	-	-	-	-	-
Prepaid Expenses	Prepaid - Memberships	1-00-1500-000	-	-	-	-	-	-	-	-	-
Prepaid Expenses	Prepaid - Insurance	1-00-1550-000	2,773	2,773	2,773	2,773	5,856	5,856	5,856	5,856	5,856
Total Current Assets			2,692,075	2,699,302	2,708,776	2,721,802	2,726,746	2,742,770	2,783,448	2,934,697	2,955,013
NON CURRENT ASSETS											
Capital Assets	General Plant	1-00-1300-100	2,136,283	2,136,283	2,136,283	2,136,283	2,136,283	2,136,283	2,136,283	2,136,283	2,136,283
Capital Assets	Accumulated Depreciation - Plant	1-00-1350-100	(712,094)	(716,545)	(720,996)	(725,446)	(729,897)	(734,347)	(738,798)	(743,249)	(747,699)
Total Non Current Assets			1,424,189	1,419,738	1,415,287	1,410,837	1,406,386	1,401,936	1,397,485	1,393,035	1,388,584
Total Assets			4,116,264	4,119,040	4,124,063	4,132,639	4,133,133	4,144,705	4,180,934	4,327,732	4,343,597
Current Liabilities											
Accounts Payable & Accrued Expenses	Accounts Payable	1-00-2000-000	-	-	-	-	-	-	8,500	-	-
Accounts Payable & Accrued Expenses	Accrued Purchases	1-00-2050-000	-	-	-	-	-	-	-	-	-
Accounts Payable & Accrued Expenses	Accrued Payroll Tax - Federal Taxes	1-00-2100-000	-	-	-	-	-	-	-	-	-
Accounts Payable & Accrued Expenses	Accrued Payroll Tax - State W/H Taxes	1-00-2120-000	-	-	-	-	-	-	-	-	-
Customer Deposits	Deposits - Customer	1-00-2250-100	-	-	-	-	-	-	136,300	136,000	136,000
Customer Deposits	Deposits - Construction	1-00-2250-200	4,000	2,000	2,000	3,000	5,000	6,000	8,000	10,300	9,300
Total Current Liabilities			4,000	2,000	2,000	3,000	5,000	6,000	152,800	146,300	145,300
Total Liabilities			4,000	2,000	2,000	3,000	5,000	6,000	152,800	146,300	145,300
Equity											
Retained Earnings	Retained Earnings	1-00-2500-000	4,080,364	4,080,364	4,080,364	4,080,364	4,080,364	4,080,364	4,080,364	4,080,364	4,080,364
Retained Earnings	Retained Earnings - Current		31,900	36,676	41,700	49,275	47,769	58,342	83,770	101,068	117,933
Total Equity			4,112,264	4,117,040	4,122,063	4,129,639	4,128,133	4,138,705	4,164,134	4,181,432	4,198,297
Total Liabilities and Equity			4,116,264	4,119,040	4,124,063	4,132,639	4,133,133	4,144,705	4,316,934	4,327,732	4,343,597

Palmdale Recycled Water Authority

Income Statement

as of
9/30/2026
Period: 9

		Jan '26	Feb '26	Mar '26	Apr '26	May '26	Jun '26	Jul '26	Aug '26	Sep '26	2026	2026	% of exec.
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
OPERATING REVENUE													
Water Sales	1-00-3000-000	499	1,692	456	1,598	2,405	4,145	25,446	9,051	8,348	53,640	60,000	89%
Meter Fees	1-00-3050-000	3,025	3,069	2,295	2,217	2,825	3,549	3,917	4,511	5,204	30,612	40,000	77%
Misc Fees	1-00-3075-000	-	1,111	183	-	-	-	91	91	91	1,568	1,000	157%
Member Contributions	1-00-3100-100	-	-	-	-	-	-	-	-	-	-	-	0%
Member Contributions	1-00-3100-200	-	-	-	-	-	-	-	-	-	-	-	0%
Member Contributions	1-00-3100-300	-	-	-	-	-	-	-	-	-	-	-	0%
Total Operating Revenue		3,524	5,872	2,935	3,815	5,230	7,694	29,455	13,653	13,643	85,820	101,000	85.0%
OTHER REVENUE													
Interest Earnings	1-00-3500-000	4,737	3,838	3,539	3,263	3,615	4,318	4,207	4,184	4,144	35,844	50,000	72%
Market Adjustment on Investments	1-00-3600-000	1,145	(430)	3,000	4,948	3,347	3,012	4,829	3,912	3,529	27,292	-	0%
Grants	1-00-3150-000	-	-	-	-	-	-	-	-	-	-	-	0%
Capital Contribution	1-00-3200-000	-	-	-	-	-	-	-	-	-	-	-	0%
Miscellaneous Revenue	1-00-3400-000	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Revenue		5,882	3,408	6,539	8,211	6,962	7,329	9,037	8,095	7,673	63,136	50,000	126.27%
Grand Total Revenue		9,406	9,280	9,474	12,026	12,192	15,023	38,491	21,749	21,316	148,956	151,000	98.65%
OPERATING EXPENSES													
Public Representative	1-00-4000-000	-	-	-	-	-	-	-	-	-	-	2,500	0.0%
Public Representative	1-00-4010-000	-	-	-	-	-	-	-	-	-	-	200	0.0%
Bank fees	1-00-5000-000	-	53	-	-	-	-	112	-	-	165	300	54.9%
Insurance Expense	1-00-5100-000	-	-	-	-	9,248	-	-	-	-	9,248	12,000	77.1%
Travel & Meetings	1-00-5500-000	-	-	-	-	-	-	-	-	-	-	-	0.0%
Memberships	1-00-5200-000	250	-	-	-	-	-	-	-	-	250	7,000	3.6%
Outreach	1-00-5300-000	-	-	-	-	-	-	-	-	-	-	500	0.0%
Provision for Bad Debt	1-00-5025-000	-	-	-	-	-	-	-	-	-	-	500	0.0%
Purchased Water	1-00-6000-000	(27,195)	-	-	-	-	-	-	-	-	(27,195)	35,000	-77.7%
Utilities	1-00-6100-000	-	-	-	-	-	-	-	-	-	-	-	0.0%
Service Costs - Construction	1-00-5010-000	-	-	-	-	-	-	-	-	-	-	-	0.0%
Materials, Supplies, & Repairs	1-00-6500-000	-	-	-	-	-	-	-	-	-	-	8,000	0.0%
Materials, Supplies, & Repairs	1-00-6600-000	-	-	-	-	-	-	-	-	-	-	5,000	0.0%
Materials, Supplies, & Repairs	1-00-5400-000	-	-	-	-	-	-	-	-	-	-	-	0.0%
Permits & Fees	1-00-5600-000	-	-	-	-	-	-	-	-	-	-	-	0.0%
Contract Services	1-00-8000-100	-	-	-	-	-	-	-	-	-	-	-	0.0%
Contract Services	1-00-8000-150	-	-	-	-	-	-	-	-	-	-	25,000	0.0%
Contract Services	1-00-8000-200	-	-	-	-	-	-	8,500	-	-	8,500	8,500	100.0%
Depreciation	1-00-4500-100	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	4,451	40,055	53,407	75.0%
Provision for Bad Debt	1-00-5025-000	-	-	-	-	-	-	-	-	-	-	500	0.0%
Total Operating Expense		(22,494)	4,503	4,451	4,451	13,698	4,451	13,063	4,451	4,451	31,023	158,407	20%
Grand Total Expenses		(22,494)	4,503	4,451	4,451	13,698	4,451	13,063	4,451	4,451	31,023	158,407	20%
Net Operating Income		31,900	4,776	5,023	7,575	(1,506)	10,573	25,428	17,298	16,866	117,933	(7,407)	

PALMDALE RECYCLED WATER AUTHORITY BOARD MEMORANDUM

DATE: October 15, 2026 **October 19, 2026**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Viridiana Iguaran, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 5.3 – INVESTMENT REPORT FOR THE MONTH ENDING
September 30, 2026**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends to the Board of Directors to receive and file the Investment Report for the month ending September 30, 2026.

Background:

To comply with provisions of California Government Code 53646, the attached investment report includes a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values, and the current market values of each component of the portfolio, including funds managed for the Authority by third party contracted managers. The report is hereby submitted to the Board of Directors for ratification.

Financial Impact:

As of September 30, 2026, the PRWA had \$762,107.83 in cash and in Money Market investments, \$1,914,682.25 in U.S. Treasury Bill/Notes, and \$249,910.00 in Certificates of Deposits with UBS Investment Services with accrued interest in the amount of \$16,704.67.

Supporting Documents:

Investment Report for the month ending September 30, 2026.

PALMDALE RECYCLED WATER AUTHORITY
INVESTMENT REPORT
September 30, 2026

Account					
<u>Cash</u>					
Cash	Bank of America				\$41,927.20
Cash	Citizens Bank				\$262,326.30
Cash	UBS				\$456,740.19
UBS (Money Market)	UBS (SS 30999)				\$1,114.14
					<u>\$762,107.83</u>
<u>US Government Securities</u>					
CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
912828YQ7	US Treasury Note	10/31/2026	1.630	1,919,000	1,914,682.25
				<u>1,919,000</u>	<u>\$1,914,682.25</u>
<u>Certificates of Deposit</u>					
CUSIP #	Issuer	Maturity Date	Rate	Face Value	Market Value
06051YAC4	Bank of America	11/13/2026	3.900	250,000	249,910.00
				<u>250,000</u>	<u>\$249,910.00</u>
				Total	<u>\$2,926,700.08</u>
	Accrued interest				<u>\$16,704.67</u>
	TOTAL CASH AND INVESTMENTS				<u>\$2,943,404.75</u>

PALMDALE RECYCLED WATER AUTHORITY BOARD MEMORANDUM

DATE: October 19, 2026 **October 19, 2026**
TO: BOARD OF DIRECTORS **Board Meeting**
FROM: Viridiana Iguaran, Treasurer-Auditor, PRWA
VIA: Mr. Dennis LaMoreaux, Executive Director, PRWA

**RE: AGENDA ITEM NO 6.1 – CONSIDERATION AND POSSIBLE ACTION ON
RESOLUTION NO. PRWA 2026-001 AUTHORIZING THE ADOPTION OF THE
PALMDALE RECYCLED WATER AUTHORITY 2027 ANNUAL BUDGET**

Recommendation:

Palmdale Recycled Water Authority (PRWA) staff recommends approving the 2027 annual budget as presented in the 2027 Budget Document and approve Resolution No. PRWA 2026-001 authorizing the adoption of the Palmdale Recycled Water Authority 2027 Annual Budget.

Background:

A part of the Palmdale Recycled Water Authority's duties is to create an annual operating budget. The 2027 Budget continues with the removal of the contributions by both agencies as it has been determined that contributions this year are not needed.

Financial Impact:

As set forth in the 2027 Budget Document, in FY 2027, revenues are expected to come in at \$141,000 from Recycled Water Sales, Meter Fees, and Investment Earnings. Expenses are projected to be \$126,707 for FY 2027. Expenses include Insurance, Baking Fees, Memberships, and Purchases Water, and Contract Services.

As a result, the fiscal year is projected to result in \$1,244,578 in fund balance at the end of the 2027 fiscal year.

Supporting Documents:

Resolution No. PRWA 2026-001
2027 Budget Document (Exhibit A to Resolution No. PRWA 2026-001)

**PALMDALE RECYCLED WATER AUTHORITY
RESOLUTION NO. PRWA 2026-001**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALMDALE RECYCLED
WATER AUTHORITY AUTHORIZING THE ADOPTION OF THE PALMDALE
RECYCLED WATER AUTHORITY 2027 BUDGET**

WHEREAS, The Palmdale Recycled Water Authority has identified the need for a 2027 Budget, and

WHEREAS, The Palmdale Recycled Water Authority Board reviewed the Budget for calendar year 2027, and

WHEREAS, the Palmdale Recycled Water Authority considered the budget as submitted and made all changes and amendments thereto which said Authority, desired to make therein; and

WHEREAS, individual project costs have been proportionately budgeted to the respective project areas based upon the benefit attributable to the targeted project area including improving inadequate public improvements and public facilities, improving and correcting depreciated values; and,

WHEREAS, the Palmdale Recycled Water Authority has heretofore raised sufficient revenues to finance and balance said budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Palmdale Recycled Water Authority:

SECTION 1: The original of the Budget of the Palmdale Recycled Water Authority shall be placed on file in the office of the Authority Clerk and shall be open to public inspection.

SECTION 2: The Palmdale Recycled Water Authority hereby approves all of the adjustments to the calendar year 2027 revenues and expenditures as presented in the calendar year 2027 budget document.

SECTION 3: The Budget of the Palmdale Recycled Water Authority is hereby approved and adopted. In adopting said budget the Authority Board approved the specified amounts for each of the various programs and accounts set forth.

SECTION 4: The Authority Treasurer is hereby authorized and instructed to take all steps necessary to implement this resolution in accordance with the provisions of the budget document.

SECTION 5: Without prior approval of the Authority Board, the Executive Director shall have authority to transfer up to \$25,000 from program to program, except for shifts in appropriations relating to personnel. Any transfer of more than such amount shall be approved by the Authority Board.

SECTION 6: The Authority Treasurer, with the approval of the Executive Director shall approve the Encumbrances and Continuing Appropriations from the Authority's Budget for calendar year 2027.

SECTION 7: The Budget for calendar year 2027, as submitted, amended, modified, revised, corrected, adopted, and filed by the Authority shall be the calendar year 2027 Budget for the Palmdale Recycled Water Authority. The Budget is subject to the requirements of Article XIII B of the California Constitution.

SECTION 8: The Clerk of the Authority shall certify to the adoption of this Resolution and enter it into the official records of the Authority.

PASSED, APPROVED, and ADOPTED this 19th day of October 2026 by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____ ABSENT: _____

Austin Bishop, Chair

ATTEST:

Rochelle Scott,
Authority Secretary

Approved as to form:

Authority Counsel

PALMDALE RECYCLED WATER AUTHORITY

Proposed Budget - CY 2027

		CY 2023	CY 2024	CY 2025	CY 2026	CY 2026	CY 2027
		ACTUAL	ACTUAL	ACTUAL	YTD ACTUAL	BUDGET	PROPOSED
Acct. #	Revenues:						
1-00-3100-100	Contribution - Palmdale Water District	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1-00-3100-200	Contribution - City of Palmdale	-	-	-	-	-	-
1-00-3000-000	Revenue - Water Sales	19,138.97	20,559.88	55,124.13	53,640.29	60,000	60,000
1-00-3050-000	Revenue - Meter Fees	41,454.44	24,322.79	31,948.98	30,612.30	40,000	40,000
1-00-3075-000	Revenue - Miscellaneous Fees	1,749.65	355.13	332.40	1,567.79	1,000	1,200
1-00-3150-000	Grants	-	-	-	-	-	-
1-00-3400-000	Miscellaneous Revenue	(443.64)	445.64	-	-	-	-
1-00-3500-000	Interest Earnings	47,735.95	74,656.32	78,662.50	35,844.40	50,000	40,000
1-00-3600-000	Market Adjustment on Investments	58,724.89	41,387.16	23,964.19	27,291.70	-	-
Total Revenue		<u>168,360.26</u>	<u>161,726.92</u>	<u>190,032.20</u>	<u>148,956.48</u>	<u>\$ 151,000</u>	<u>\$ 141,200</u>
Expenses:							
1-00-4000-000	Public Representative - Meetings & Travel	\$ 645.90	\$ 322.95	\$ -	\$ -	\$ 2,500.00	\$ -
1-00-4010-000	Payroll Tax Expense (Employer)	-	-	-	-	200	-
1-00-4500-100	Depreciation-General	53,407.08	53,407.08	53,407.08	40,055.31	53,407	53,407
1-00-5000-000	Banking Fees	157.95	43.82	105.30	164.80	300	300
1-00-5025-000	Provision for Bad Debt	1,841.00	-	-	-	500	500
1-00-5010-000	Service Cost Construction - General	-	-	513,146.79	-	-	-
1-00-5100-000	Insurance	8,401.75	9,587.77	10,799.79	9,247.50	12,000	12,000
1-00-5200-000	Memberships	5,657.50	6,091.13	5,091.13	250.00	7,000	7,000
1-00-5300-000	Marketing & Outreach	-	-	76.68	-	500	-
1-00-5500-000	Travel & Meetings	-	-	-	-	-	-
1-00-5600-000	Permits & Fees	2,921.60	-	-	-	-	-
1-00-6000-000	Purchased Water	29,966.12	28,227.72	29,236.20	(27,194.62)	35,000	35,000
1-00-6500-000	Materials & Supplies	597.31	13,680.10	-	-	8,000	5,000
1-00-6600-000	Maint. & Rep. - Water System	-	-	-	-	5,000	5,000
1-00-8000-150	Contract Services - Professional Services	-	-	-	-	25,000	-
1-00-8000-200	Contract Services - Financial Audit	8,500.00	8,500.00	8,500.00	8,500.00	8,500	8,500
Capital Expenditures		-	-	-	-	-	-
Total Expenses		<u>112,096.21</u>	<u>119,860.57</u>	<u>620,362.97</u>	<u>31,022.99</u>	<u>\$ 157,907</u>	<u>\$ 126,707</u>
Net Income/(Expense):				<u>\$ (430,331)</u>	<u>\$ 117,933</u>	<u>\$ (6,907)</u>	<u>\$ 14,493</u>
Change in Net Position at December 31		<u>\$ 1,703,053</u>	<u>\$ 1,667,322</u>	<u>\$ 1,236,992</u>	<u>\$ 1,354,925</u>	<u>\$ 1,230,085</u>	<u>\$ 1,244,578</u>